



REPUBLIC OF THE PHILIPPINES

Department of Budget and Management
Malacañang, Manila

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
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CORPORATE OPERATING BUDGET
Calendar Year 2012

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY (PFDA)

Your Corporate Operating Budget (COB) for Calendar Year 2012 per approved Board Resolution No. 12002 series of 2012 dated March 30, 2012, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding **SEVEN HUNDRED EIGHTY SEVEN MILLION THREE HUNDRED FORTY TWO THOUSAND PESOS ONLY (P787,342,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 824,450,000	P 824,450,000	P -
Corporate Funds	640,841,000	640,841,000	-
Others - Trust Funds	183,609,000	183,609,000	-
TOTAL USES:	P 824,450,000	P 787,342,000	P (37,108,000)
Personal Services (PS)	275,255,000	273,242,000	(2,013,000) a/
Maintenance & Other Operating Expenses (MOOE)	309,625,000	274,530,000	(35,095,000) b/
Capital Outlays (CO)	239,570,000	239,570,000	-
Excess / Shortfall	P -	P 37,108,000	P (37,108,000)

Footnotes:

a/ The variance of P2,013,000 represents overprovision for the following items:

Year-end Bonus	P 11,000	One (1) Month Basic Salary
Representation and Transportation Allowances	972,000	Based on CY 2012 GAA Rates
Per Diems of Members of Governing Board	180,000	Computed at P2,500/board meeting held once a month for the two private members only
Social Amelioration Benefits	57,000	Limited to 462 incumbent positions as of June 30, 1989
Program on Awards and Incentives for Service Excellence	758,000	Inconsistent with CSC Memo. No.1 series of 2001
Subsistence Allowance	35,000	Limited to P30/day for 3 positions
Total	P 2,013,000	

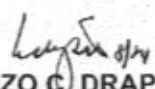
b/ The variance of P35,095,000 on the MOOE level is computed based on the actual/audited expenses of prior years and the effects of inflation.

The approval of the COB shall be subject to the following conditions:

1. All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.

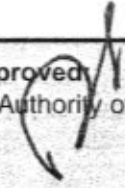
2. Disbursement for personnel amelioration/benefits shall be subject to the pertinent compensation laws, rules, and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10155, the FY 2012 General Appropriations Act (ex. Representation and Transportation Allowances under Section 45, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
3. Disbursements for Extraordinary and Miscellaneous Expenses shall be subject to Section 23, General Provisions of R.A. No. 10155.
4. Disbursements from the Confidential and Intelligence Fund shall be covered by an approval from the President of the Philippines.
5. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. National Computer Center for information technology equipments and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively, Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 4, 2010 and A.O. No. 15 dated May 25, 2011, among others.
6. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
7. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
8. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:


LORENZO C. DRAPETE
Director, BMB-E

Date: September 5, 2012

Approved
By Authority of the Secretary:


MARIO L. RELAMPAGOS
Undersecretary *lw*

COB No. F1-12-0014

cc: The Chairman
Board of Directors, PFDA

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA)- Central Office
COA Building, Quezon City

The Resident Auditor
COA - PFDA