



REPUBLIC OF THE PHILIPPINES

**Department of Budget and Management**  
Malacañang, Manila

**CORPORATE OPERATING BUDGET**  
Calendar Year 2013

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY (PFDA)**

Your Corporate Operating Budget (COB) for Calendar Year 2013 per approved Board Resolution No. 13018 series of 2013 dated March 4, 2013, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding **ONE BILLION NINETY FIVE MILLION SEVENTY SIX THOUSAND PESOS ONLY (P1,095,076,000)**, details of which are shown below:

|   | PROPOSAL<br>(a)        | APPROVED<br>(b)        | VARIANCE<br>(c=b-a)   |
|---|------------------------|------------------------|-----------------------|
| <b>TOTAL SOURCES:</b>                         | <b>P 1,119,927,000</b> | <b>P 1,119,927,000</b> | <b>P -</b>            |
| Corporate Funds                               | 663,915,000            | 663,915,000            | -                     |
| Other Funds - Trust Funds                     | 456,012,000            | 456,012,000            | -                     |
| <b>TOTAL USES:</b>                            | <b>P 1,119,927,000</b> | <b>P 1,095,076,000</b> | <b>P (24,851,000)</b> |
| Personal Services (PS)                        | 285,814,000            | 284,084,000            | (1,730,000) a/        |
| Maintenance & Other Operating Expenses (MOOE) | 318,287,000            | 295,166,000            | (23,121,000) b/       |
| Capital Outlays (CO)                          | 515,826,000            | 515,826,000            | -                     |
| <b>Excess / Shortfall</b>                     | <b>P -</b>             | <b>P 24,851,000</b>    | <b>P (24,851,000)</b> |

**Footnotes:**

a/ The variance of P1,730,000 represents overprovision for the following items:

|  |                    |   |
|--|--------------------|---|
| Uniform/Clothing Allowance                   | P 736,000          | P5,000 x 736 positions<br>Based on CY 2013 GAA Rates  |
| Representation and Transportation Allowances | 720,000            |   |
| Rice Allowance                               | 96,000             | } Limited to 418 incumbent<br>positions as of June 30, 1989.<br>Limited to P30/day for 3<br>positions |
| Social Amelioration Benefits                 | 143,000            |   |
| Subsistence Allowance                        | 35,000             |   |
| <b>Total</b>                                 | <b>P 1,730,000</b> |   |

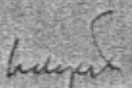
b/ The variance of P23,121,000 on the MOOE level is computed based on the actual/audited expenses of prior years and the effects of inflation.

The approval of the COB shall be subject to the following conditions:

- All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
- Disbursement for personnel amelioration/benefits shall be subject to the pertinent compensation laws, rules, and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10352, the FY 2013 General Appropriations Act (ex. Representation and Transportation Allowances under Section 45, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
- Disbursements for Extraordinary and Miscellaneous Expenses shall be subject to Section 23, General Provisions of R.A. No. 10352.

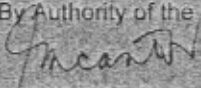
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. National Computer Center for information technology equipments and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively, Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 4, 2010 and A.O. No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:

  
LORENZO C. DRAPETE  
Director, BMB-F

Approved:

By Authority of the Secretary:

  
LUZ M. CANTOR  
Assistant Secretary

Date:

OCT 14 2013

COB No. F1-13-0014

cc: The Chairman  
Board of Directors, PFDA

Assistant Commissioner Jaime P. Naranjo  
Commission on Audit (COA)- Central Office  
COA Building, Quezon City

The Resident Auditor  
COA - PFDA

Department of Budget and Management  
BTS



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