



NOTICE OF AWARD

18 December 2017

ENGR. EDGAR A. ACOSTA

President
Hi-Tone Construction and Development Corporation
Diversion Road, Bogtong, Legaspi City, Albay

Dear Engr. Acosta:

We are pleased to notify you that the **Establishment of Bulan Fish Port in Brgy. Zone 4, Bulan, Sorsogon** is hereby awarded to you as the Single Calculated Responsive Bidder at a contract price of **Ninety Three Million Nine Hundred Ten Thousand Two Hundred Sixty Three Pesos and Twenty Three Centavos (P 93,910,263.23)**.


You are therefore required within ten (10) calendar days from the receipt of this Notice of Award to formally enter into contract with us and submit the following documents to the PFDA Technical Services Department:

1. Letter naming your authorized representative;
2. Performance Security in the form of:
 - Cash, Manager's Check, Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank - 10% of the Contract Price; or
 - Surety Bond callable on demand issued by the GSIS or any insurance company acceptable to PFDA and duly certified by the Insurance Commission as authorized to issue such security amount of which is equal to 30% of the contract price; and
3. BIR Form 2303 (BIR Certificate of Registration);
4. Contractor's All Risk Insurance (CARI)

Very truly yours,


ATTY. GLEN P. PANGAPALAN
General Manager, PFDA

Conforme:


ENGR. EDGAR A. ACOSTA
Date: 12/27/17