



## BIDS AND AWARDS COMMITTEE

PCA Annex Building, Elliptical Road Diliman, Quezon City  
Telefax. No. 925-61-46 / Email address: pfdabacsecretariat@yahoo.com.ph

### NOTICE OF AWARD

January 19, 2018

**ENGR. SANTIAGO M. CASTRO, SR.**  
General Manager  
SM Castro Management and Construction Services  
Unit 415 Union Square Condominium  
145 15th Avenue, Cubao  
Quezon City

Dear Engr. Castro:

We are pleased to notify you that the **Construction of Mamburao Municipal Fish Port** is hereby awarded to you as the Single Calculated Responsive Bidder at a contract price of **Twenty Two Million Seven Hundred Forty Nine Thousand One Hundred Nine Pesos and Ninety Six Centavos (₱22,749,109.96)**.

You are therefore required within ten (10) calendar days from the receipt of this Notice of Award to formally enter into contract with us and submit the following documents to the PFDA Technical Services Department:

1. Letter naming your authorized representative;
2. Performance Security in the form of:
  - Cash, Manager's Check, Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank – 10% of the Contract Price; or
  - Surety Bond callable on demand issued by the GSIS or any insurance company acceptable to PFDA and duly certified by the Insurance Commission as authorized to issue such security amount of which is equal to 30% of the contract price; and
3. BIR Form 2303 (BIR Certificate of Registration);
4. Contractor's All Risk Insurance (CARI)

Very truly yours,

**ATTY. GLEN A. PANGAPALAN**  
General Manager, PFDA

Conforme:

**ENGR. SANTIAGO M. CASTRO, SR.**

Date: **FEB 09 2018**

RECEIVED:  
  
**SONNY VALEN CASTRO**