



NOTICE OF AWARD

December 4, 2017

MR. EDRALIN A. TIMPUG

Head of Operation

PERCC Construction and Development Corporation

No. 1 Pinesville St., White Plains Subdivision

Katipunan Road, Quezon City

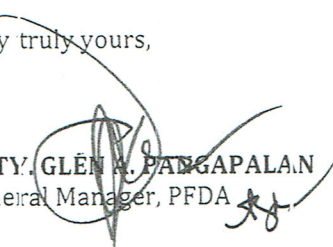
Dear **Mr. Timpug**:

We are pleased to notify you that the Repair/Rehabilitation/Improvement of Navotas Fish Port Complex Facilities is hereby awarded to you as the Lowest Calculated Responsive Bidder at a contract price of **Ninety Eight Million Six Hundred Sixty Four Thousand Eighty Four Pesos (P 98,664,084.00)**.

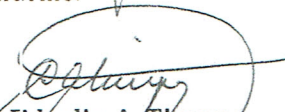
You are therefore required within ten (10) calendar days from the receipt of this Notice of Award to formally enter into contract with us and submit the following documents to the PFDA General Services Division:

1. Letter naming your authorized representative;
2. Performance Security in the form of:
 - Cash, Manager's Check, Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank - 5% of the Contract Price; or
 - Surety Bond callable on demand issued by the GSIS or any insurance company acceptable to PFDA and duly certified by the Insurance Commission as authorized to issue; such security amount of which is equal to 30% of the contract price; and
3. BIR Form 2303 (BIR Certificate of Registration)
4. Contractor's All Risk Insurance (CARI).

Very truly yours,


ATTY. GLEN A. PANGAPALAN
General Manager, PFDA

Conforme:


Mr. Edralin A. Timpug

Date: Dec. 7, 2017