

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL CONDITION
March 31, 2013

ASSETS

Current Assets	
Cash on Hand and in Banks	925,826,513.56
Receivables	260,919,937.40
Inventories	11,289,388.27
Prepayments	28,392,121.17
Other Current Assets	6,161,937.21
Total Current Assets	<u>1,232,589,897.61</u>
Non-Current Assets	
Investments	355,979.00
Property, Plant and Equipment	311,661,342.32
Other Assets	7,342,857.61
Total Non-Current Assets	<u>319,360,178.93</u>
TOTAL ASSETS	<u><u>1,551,950,076.54</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Payable Accounts	16,788,518.53
Inter-Agency Payables	1,293,460,275.98
Other Liability Accounts	78,607,171.56
Total Current Liabilities	<u>1,388,855,966.07</u>
Non-Current Liabilities	
Loans Payable- Foreign	47,792,796.77
Deferred Credits to Income	23,229,845.41
Total Non-Current Liabilities	<u>71,022,642.18</u>
TOTAL LIABILITIES	<u>1,459,878,608.25</u>
NET WORTH	<u>92,071,468.29</u>
TOTAL LIABILITIES AND EQUITY	<u><u>1,551,950,076.54</u></u>

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

STATEMENT OF FINANCIAL OPERATIONS

For The First Quarter Ended March 31, 2013

INCOME

Permits and Licences	18,583,819.45
Service Income	22,100,550.67
Business Income	109,936,380.06
Other Income	1,839,227.83

GROSS INCOME 152,459,978.01

EXPENSES

Personal Services	57,483,455.47
Maintenance and Other Operating Expenses	51,532,538.45

TOTAL EXPENSES 109,015,993.92

INCOME FROM OPERATIONS 43,443,984.09

Add(Deduct) Other Income(Expenses)

Income from Grants and Donations	39,200.00
Interest Income	2,362,124.95
Dividend Expense	(1,196,378.79)
Gain(Loss) on Foreign Exchange(FOREX)	(4,489.42)

NET INCOME 44,644,440.83