

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL CONDITION

June 30, 2012

ASSETS

Current Assets

Cash on Hand and in Banks	928,107,225.00
Receivables	264,465,829.98
Inventories	10,780,369.48
Prepayments	32,355,977.09
Other Current Assets	6,111,937.21

Total Current Assets 1,241,821,338.76

Non-Current Assets

Investments	355,979.00
Property, Plant and Equipment	326,551,060.23
Other Assets	7,342,857.61

Total Non-Current Assets 334,249,896.84

TOTAL ASSETS 1,576,071,235.60

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	14,917,756.88
Inter-Agency Payables	1,287,259,625.88
Other Liability Accounts	82,630,036.59

Total Current Liabilities 1,384,807,419.35

Non-Current Liabilities

Loans Payable- Foreign	46,355,648.28
Deferred Credits to Income	23,187,895.01

Total Non-Current Liabilities 69,543,543.29

TOTAL LIABILITIES 1,454,350,962.64

NET WORTH 121,720,272.96

TOTAL LIABILITIES AND EQUITY 1,576,071,235.60

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS

For Two Quarters Ended June 30, 2013

INCOME

Permits and Licences	40,658,667.40
Service Income	50,106,030.89
Business Income	226,855,183.37
Other Income	2,191,524.62

GROSS INCOME

319,811,406.28

EXPENSES

Personal Services	125,507,647.29
Maintenance and Other Operating Expenses	124,319,524.43

TOTAL EXPENSES

249,827,171.72

INCOME FROM OPERATIONS

69,984,234.56

Add(Deduct) Other Income(Expenses)

Income from Grants and Donations	1,058,228.00
Interest Income	4,430,916.82
Dividend Expense	(1,196,378.79)
Interests and Other Financing Charges	(174,603.64)
Gain(Loss) on Sale/Disposal of Assets	142,706.09
Gain(Loss) on Foreign Exchange(FOREX)	(4,489.42)

NET INCOME

74,240,613.62