

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
BALANCE SHEET
September 30, 2014

ASSETS

Current Assets

Cash on Hand		3,018,551.31
Cash in Bank - Local Currency		1,128,753,970.79
Cash in Bank - Foreign Currency		7,167,066.73
Receivables		
Accounts Receivable	229,865,803.52	
<i>Allowance for Doubtful Accounts</i>	<u>92,040,111.10</u>	137,825,692.42
Due from Officers and Employees		1,674,580.34
Due from NGAs		3,529,658.30
Due from LGUs		5,540,348.77
Receivables- Disallowances/Charges		3,328,525.49
Other Receivables		60,276,622.43
Inventories		10,650,102.94
Prepayments		22,073,407.13
Other Current Assets		
Other Current Assets		
Total Current Assets		<u>1,387,483,463.86</u>

Non-Current Assets

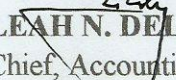
Investments		
Other Investments		<u>355,979.00</u>
Property, Plant and Equipment		
Land and Land Improvements	228,180,725.41	
<i>Accumulated Depreciation</i>	<u>160,949,422.91</u>	67,231,302.50
Buildings	194,047,394.06	
<i>Accumulated Depreciation</i>	<u>132,242,102.07</u>	61,805,291.99
Leasehold Improvements		13,024,184.99
Office Equipment, Furnitures and Fixtures	42,524,890.25	
<i>Accumulated Depreciation</i>	<u>27,383,583.57</u>	15,141,306.68
Machineries and Equipment	172,754,594.25	
<i>Accumulated Depreciation</i>	<u>130,055,428.74</u>	42,699,165.51
Transportation Equipment	26,989,657.31	
<i>Accumulated Depreciation</i>	<u>16,253,234.43</u>	10,736,422.88
Other Property, Plant and Equipment	13,074,079.25	
<i>Accumulated Depreciation</i>	<u>8,543,716.59</u>	4,530,362.66
Construction in Progress - Agency Assets		<u>318,928,872.98</u>
Other Assets		
Other Assets		<u>7,210,551.54</u>
Total Non-Current Assets		<u>541,663,440.73</u>
TOTAL ASSETS		<u><u>1,929,146,904.59</u></u>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	
Accounts Payable	10,933,006.69
Due to Officers and Employees	2,566,297.08
Interest Payable	585,837,670.67
Inter-Agency Payables	
Due to National Treasury	408,759,289.03
Due to BIR	10,780,536.02
Due to GSIS	764,624.68
Due to PAG-IBIG	231,117.99
Due to PHILHEALTH	97,099.31
Due to Other GOCCs	19,779.82
Due to LGU	4,795,982.42
Other Liability Accounts	
Guaranty Deposits Payable	85,685,661.67
Performance/Bidders Bond Payable	411,123.51
Tax Refund Payable	110,695.96
Other Payables	20,003,618.36
Total Current Liabilities	<u>2,254,977,372.81</u>
Loans Payable- Foreign	43,343,488.90
Deferred Credits	
Other Deferred Credits	<u>24,768,291.17</u>
Miscellaneous	
TOTAL LIABILITIES	<u>2,323,089,152.88</u>
EQUITY	
Government Equity	571,917,540.08
Retained Earnings (Deficit)	(1,065,362,200.71)
Prior Years' Adjustments	1,302,776.67
Net Income	98,199,635.67
TOTAL EQUITY	<u>(393,942,248.29)</u>
TOTAL LIABILITIES AND EQUITY	<u>1,929,146,904.59</u>

CERTIFIED CORRECT:


LEAH N. DELA CRUZ
Chief, Accounting Division



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