

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at March 31, 2018

ASSETS

Current Assets	
Cash and Cash Equivalents	1,152,901,227.67
Receivables	205,650,121.93
Inventories	15,141,006.89
Other Current Assets	<u>67,566,215.80</u>
Total Current Assets	<u><u>1,441,258,572.29</u></u>
Non-Current Assets	
Other Investments	355,979.00
Property, Plant and Equipment	1,914,680,268.86
Other Non-Current Assets	<u>12,999,633.21</u>
Total Non-Current Assets	<u><u>1,928,035,881.07</u></u>
TOTAL ASSETS	<u><u><u>3,369,294,453.36</u></u></u>

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	699,205,177.58
Inter-Agency Payables	1,088,198,899.43
Trust Liabilities	132,533,726.06
Deferred Credits/Unearned Income	42,324,027.24
Other Payables	<u>10,583,804.99</u>

TOTAL LIABILITIES 1,972,845,635.30


EQUITY

Government Equity	2,157,545,916.12
Retained Earnings/(Deficit)	<u>(761,097,098.06)</u>

TOTAL EQUITY 1,396,448,818.06

TOTAL LIABILITIES AND EQUITY 3,369,294,453.36

CERTIFIED CORRECT:


LEAH N. DELA CRUZ
Chief, Accounting Division
30-Apr

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For The First Quarter Ended March 31, 2018

INCOME

Service and Business Income	188,970,135.93
Other Non-Operating Income	<u>127,715.59</u>

TOTAL INCOME

189,097,851.52

EXPENSES

Personnel Services	55,531,056.78
Maintenance and Other Operating Expenses	64,867,992.12
Financial Expenses	2,978,844.76
Non-Cash Expenses	<u>13,492,199.87</u>

TOTAL EXPENSES

136,870,093.53

PROFIT(LOSS) BEFORE TAX

52,227,757.99

Income Tax Expense

(6,344,287.16)

PROFIT(LOSS) AFTER TAX

45,883,470.83

Net Assistance and Subsidy

(18,565,195.71)

COMPREHENSIVE INCOME

27,318,275.12

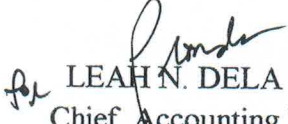
Certified Correct:


LEAH N. DELA CRUZ
Chief, Accounting Division
30-Apr

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
EBITDA
For the First Quarter Ended March 31, 2018

Net Income	30,880,063.54
Less/Add Back: Subsidy from NG (net)	<u>18,321,561.85</u>
Net Earnings	49,201,625.39
Add Back:	
Interests and Other Financial Expenses	100.00
Taxes	6,180,179.30
Depreciation	<u>13,555,007.63</u>
EBITDA	<u><u>68,936,912.32</u></u>

Prepared by:


for LEAH N. DELA CRUZ
Chief, Accounting Division