

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at September 30, 2018

ASSETS

Current Assets	
Cash and Cash Equivalents	1,135,007,135.06
Receivables	209,149,290.95
Inventories	16,019,682.23
Other Current Assets	90,835,017.67
Total Current Assets	<u>1,451,011,125.91</u>
Non-Current Assets	
Other Investments	355,979.00
Property, Plant and Equipment	1,879,702,908.20
Other Non-Current Assets	13,023,856.70
Total Non-Current Assets	<u>1,893,082,743.90</u>
TOTAL ASSETS	<u><u>3,344,093,869.81</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	689,212,899.32
Inter-Agency Payables	985,092,025.59
Trust Liabilities	131,949,719.05
Deferred Credits/Unearned Income	46,339,068.13
Other Payables	11,600,598.08
TOTAL LIABILITIES	<u>1,864,194,310.17</u>

EQUITY

Government Equity	2,157,630,916.12
Retained Earnings/(Deficit)	<u>(677,731,356.48)</u>
TOTAL EQUITY	<u>1,479,899,559.64</u>
TOTAL LIABILITIES AND EQUITY	<u><u>3,344,093,869.81</u></u>

CERTIFIED CORRECT:

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LEAH N. DELA CRUZ
Chief, Accounting Division
LE 30-Oct

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For Three Quarters Ended September 30, 2018

INCOME	
Service and Business Income	596,342,162.39
Gains	65,419.26
Other Non-Operating Income	<u>1,545,031.11</u>
TOTAL INCOME	<u>597,952,612.76</u>
EXPENSES	
Personnel Services	180,827,557.64
Maintenance and Other Operating Expenses	202,280,106.61
Financial Expenses	10,602,081.62
Non-Cash Expenses	<u>40,750,028.03</u>
TOTAL EXPENSES	<u>434,459,773.90</u>
PROFIT(LOSS) BEFORE TAX	163,492,838.86
Income Tax Expense	<u>(22,352,235.65)</u>
PROFIT(LOSS) AFTER TAX	141,140,603.21
Assistance and Subsidy	
Subsidy from National Government	114,951,302.00
Financial Assistance to Local Government Units	<u>(98,190,715.35)</u>
COMPREHENSIVE INCOME	<u><u>157,901,189.86</u></u>

Certified Correct:


LEAH N. DELA CRUZ
Chief, Accounting Division
31-Oct

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY


EBITDA

For Three Quarters Ended September 30, 2018

(Final)

Net Income	157,901,189.86
Less/Add Back: Subsidy from NG (net)	<u>(16,760,586.65)</u>
Net Earnings	141,140,603.21
Add Back:	
Interests and Other Financial Expenses	10,602,081.62
Taxes	22,383,827.20
Depreciation	<u>40,664,089.69</u>
EBITDA	<u><u>214,790,601.72</u></u>

Prepared by:


LEAH N. DELA CRUZ
Chief, Accounting Division