

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2018

INCOME

Service and Business Income	805,892,730.29
Gains	723,671.44
Other Non-Operating Income	1,762,090.70

TOTAL INCOME

808,378,492.43

EXPENSES

Personnel Services	283,272,501.90
Maintenance and Other Operating Expenses	290,773,104.94
Financial Expenses	15,185,502.60
Non-Cash Expenses	53,820,365.99

TOTAL EXPENSES

643,051,475.43

PROFIT(LOSS) BEFORE TAX

165,327,017.00

Income Tax Expense

(29,492,548.07)

PROFIT(LOSS) AFTER TAX

135,834,468.93

Assistance and Subsidy

Subsidy from National Government

196,184,108.00

Financial Assistance to Local Government Units

(116,503,656.03)

COMPREHENSIVE INCOME

215,514,920.90

Certified Correct:


LEAH N. DE LA CRUZ
Chief, Accounting Division

6-Feb

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION

As at December 31, 2018

ASSETS

Current Assets

Cash and Cash Equivalents	1,126,616,115.45
Receivables	210,953,839.69
Inventories	14,979,233.02
Other Current Assets	108,692,047.31

Total Current Assets

1,461,241,235.47

Non-Current Assets

Other Investments	355,979.00
Property, Plant and Equipment	1,934,661,247.36
Other Non-Current Assets	13,188,010.58

Total Non-Current Assets

1,948,205,236.94

TOTAL ASSETS

3,409,446,472.41

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	709,548,820.35
Inter-Agency Payables	963,602,034.89
Trust Liabilities	132,919,890.55
Deferred Credits/Unearned Income	49,225,986.82
Other Payables	12,570,074.13

TOTAL LIABILITIES

1,867,866,806.74

EQUITY

Government Equity	2,157,675,916.12
Retained Earnings/(Deficit)	(616,096,250.45)

TOTAL EQUITY

1,541,579,665.67

TOTAL LIABILITIES AND EQUITY

3,409,446,472.41

CERTIFIED CORRECT:


LEAH N. DE LA CRUZ
Chief, Accounting Division

6-Feb

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
EBITDA
For The Year Ended December 31, 2018
(Final)

Net Income	215,514,920.90
Less/Add Back: Subsidy from NG (net)	<u>(79,680,451.97)</u>
Net Earnings	135,834,468.93
Add Back:	
Interests and Other Financial Expenses	15,185,502.60
Taxes	29,492,548.07
Depreciation	<u>53,820,365.99</u>
EBITDA	<u><u>234,332,885.59</u></u>

Prepared by:


LEAH N. DELA CRUZ
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Noted by:

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Manager, Finance Services Dept.

