


PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

EBITDA

For the Quarter Ended March 31, 2019

Net Income	314,789,927.55
Less/Add Back: Net Assistance and Subsidy	(255,538,919.51)
Net Earnings	<u>59,251,008.04</u>
Add Back:	
Interest and Other Financial Expenses	4,700,455.78
Taxes	7,171,866.90
Depreciation	<u>14,023,513.84</u>
EBITDA	<u><u>85,146,844.56</u></u>

Certified Correct:


LEAH N. DELA CRUZ
Chief, Accounting Division
26-Apr

Noted by:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended March 31, 2019

INCOME

Service and Business Income	210,465,425.43
Other Non-Operating Income	437,932.93

TOTAL INCOME

210,903,358.36

EXPENSES

Personnel Services	59,944,326.30
Maintenance and Other Operating Expenses	65,834,012.49
Financial Expenses	4,700,455.78
Non-Cash Expenses	14,023,513.84

TOTAL EXPENSES

144,502,308.41

PROFIT(LOSS) BEFORE TAX

66,401,049.95

Income Tax Expense

(7,150,041.91)

PROFIT(LOSS) AFTER TAX

59,251,008.04

Net Assistance and Subsidy

255,538,919.51

COMPREHENSIVE INCOME

314,789,927.55

Certified Correct:

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LEAH N. DELA CRUZ
Chief, Accounting Division

26-Apr

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at March 31, 2019

ASSETS

Current Assets	
Cash and Cash Equivalents	1,276,073,813.59
Receivables	225,753,457.93
Inventories	15,685,861.50
Other Current Assets	120,410,311.39
Total Current Assets	<u>1,637,923,444.41</u>
Non-Current Assets	
Other Investments	355,979.00
Property, Plant and Equipment	2,047,869,037.52
Other Non-Current Assets	13,442,712.16
Total Non-Current Assets	<u>2,061,667,728.68</u>
TOTAL ASSETS	<u><u>3,699,591,173.09</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	710,569,740.58
Inter-Agency Payables	924,407,167.50
Trust Liabilities	149,095,425.36
Deferred Credits/Unearned Income	49,594,317.60
Other Payables	11,451,722.01

TOTAL LIABILITIES	<u>1,845,118,373.05</u>
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EQUITY

Government Equity	2,158,220,416.12
Retained Earnings/(Deficit)	(303,747,616.08)

TOTAL EQUITY	<u>1,854,472,800.04</u>
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TOTAL LIABILITIES AND EQUITY	<u><u>3,699,591,173.09</u></u>
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CERTIFIED CORRECT:

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LEAH N. DELA CRUZ
Chief, Accounting Division
26-Apr